



Single Premium Whole Life

While your clients may never be able to predict their future, you can help them prepare for the unexpected. Sons of Norway offers permanent protection for your clients with whole life insurance. This policy offers guaranteed death benefits, guaranteed cash values and optional riders.

We all know losing someone you love is stressful, but with the right coverage in place, it does not need to be an added financial burden on your clients' family. With whole life insurance, they will know how much coverage they have and it will not vary based on the economy, markets or their health. With the convenience of a single premium payment, your client can simply pay the premium and know their coverage is in place until age 121.

Single premium whole life can also be used to help your client increase the amount money they leave their heirs, while retaining to ability to access funds via loans if needed.

Guaranteed Death Benefit

Comfort in knowing the cash value and death benefit are guaranteed

Single Premium Option

Simply pay one premium and have coverage to age 121

Terminal Illness Rider

Retain control and access to funds in the event of a terminal illness

Simple Electronic Application

We know your clients are busy and want to make the process as easy as possible

Target Market



Clients ages 40-85



Your client wants flexibility to access cash value via loans



They want coverage of \$50,000 or more to help replace income or build cash value for a future need



Your client wants to leverage life insurance to increase the legacy they leave behind

Issue Ages

- 0-85 (age last birthday)
- Juvenile (issue ages 0-17) \$10,000 - \$50,000

Maturity

- Insured until age 121

Cash values

- Cash values are guaranteed at issue
- Values will show in contract

Refund to Members (dividends)

- Refunds will be paid annually, starting at the end of year two
 - Options*
 - Paid in cash
 - Used to purchase paid up additional insurance or
 - May accumulate interest
- *The default will be purchase of additional paid-up insurance. Dividends are not guaranteed

Face Amounts

- Minimum face amount is \$10,000

Premium Bands

| | | | |
|--------|-----------|-----------|---|
| Band 1 | \$10,000 | \$99,000 | Super Select and Select Classifications are not available |
| Band 2 | \$100,000 | \$200,000 | Super Select and Select Classifications |

Minimum Premiums

- Must be at least \$2,000

Mode of payment

- Single Premium payment

Underwriting Classes*

- Super Select Non-Tobacco (Z)
- Select Non-Tobacco (X)
- Standard Non-Tobacco (P)
- Tobacco (S)

Grace Period

- 30 Days
- At the end of the grace period the contract will expire unless there is cash value to cover premiums

Free Look Period

- 30 days

Loans

- Amounts up to the cash value less one year loan interest is available
- Interest will be charged at 8% on the loan
- If value of the loan exceeds cash value of the contract it will terminate without value

Withdrawals

- Partial withdrawals are not allowed

Riders Available

- Child Rider Insured 18-55 may add (\$5,000-\$20,000)
- Terminal Illness Accelerated Benefit (not available in NY)
 - Provides up to 50% of the death benefit if future life expectancy of insured is less than 12 months (max is \$50,000)
 - Issue ages are 0-85
 - There are no premiums charged
 - The benefit amount received will be reduced by one year's interest and an administrative fee



Sons of Norway, a financial services and international cultural organization headquartered in Minneapolis, began with shared values and a simple promise of financial security when like-minded people came together to protect their families, celebrate their culture and strengthen their community.

Members of Sons of Norway receive valuable member benefits, such as Viking magazine and access to our discount program. Featuring a wide spectrum of products and services from local and national retailers.

We are glad you are a part of our distribution team and value the business you place with us. We pride ourselves on providing excellent customer service to both our agents and clients.

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